

# Closing Remarks

by

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Executive Director – Financial Services Commission

at the

FSC's Long Service Awards Luncheon

Venue: The Jamaica Pegasus Hotel

Date: Friday September 23, 2016

## SALUTATIONS

Our Chairman, Howard Mitchell

Former Chairmen, Colin Bullock and Mike Hylton

Current and Former Members of the Board of Commissioners

Our Distinguished Guest Speaker, Professor Trevor Munroe

The Long Service Award Recipients

FSC Team Members

Ladies and Gentlemen

Good Afternoon!

To say that we are delighted to show appreciation to our long serving team members is an understatement.

When this agency was created 15 years ago, it was conceived out of a firestorm of disarray and panic in the financial sector. Our role to bring order and proper conduct to the sector made us at that time, perhaps the most hated and misunderstood institution in Jamaica.

Many of you who took on the challenge 15 years ago are still here with us today. I laud you! Over the years, there were many events that exposed you to verbal abuse; threats of physical harm; and risk to your personal safety. Yet, you persevered.

Through your respective contribution, we execute our functions in line with international standards which allowed us to gain the respect and recognition of our international peers as a reputable and credible regulator. It is this standing in the international community that allows our licensees to negotiate beyond our borders as well as make them appealing to their stakeholders – wherever they are situated.

While much has been accomplished, I hasten to remind you that there is much more to be done. We must challenge ourselves to

become the best in service to our stakeholders. This requires us to evolve beyond where we are; to be innovative and adaptable to this dynamic environment within which we operate; to embrace change with a positive outlook because it presents opportunities for growth, development and knowledge expansion; and most importantly, to safeguard our personal reputation and integrity as well as that of the FSC. All of this can coexist in a space without us abdicating our crucial role in safeguarding financial and economic stability as well as contribute to economic growth.

On behalf of the FSC family, I offer congratulations to all the awardees and let us endeavor to make the next 15 years even more impactful.

Thank you!