

NOTICE

To the Policy Holders of Dyoll Insurance Company Ltd from the Temporary Manager.

Under Temporary Management pursuant to Section 8 of the Financial Services Commission Act, effective March 7, 2005

I Kenneth Tomlinson have been appointed by the Financial Services Commission (FSC) as Temporary Manager of Dyoll Insurance Company Ltd. The company continues to operate but is not writing any new business at this time.

It is important that policyholders note that:

- Their policies with Dyoll are in force
- Outstanding insurance claims will be dealt with by the Temporary Manager. The Temporary Manager will determine the extent of the assets and liabilities as quickly as possible.

Policyholders should fully understand that the Temporary Manager has been put in place to protect their best interest.

In addition the Financial Services Commission has accepted a recommendation by the Temporary Manager to accept an offer from GraceKennedy, through its wholly owned subsidiary Jamaica International Insurance Company Ltd (JIIC) for the purchase of the Jamaican portfolio of Dyoll. The contracts are being prepared and should be finalized early next week.

The Temporary Manager wishes to assure policyholders, shareholders, the public and the media that they will be kept informed within the ambit of the law.

I encourage policy holders seeking information to call Dyoll at **926-4711-2**. Persons may also call the FSC toll free Help line, **1- 888-FSC-HELP** or email questions to dyoll@fscjamaica.org

March 10, 2005