

# QUARTERLY RENEWAL FEES

## PAYMENT CALCULATION

### ALL TYPES OF BROKERS AND AGENTS

( Jamaican \$ )

\_\_\_\_\_  
Name of Broker/Agent

\_\_\_\_\_  
Type of Broker/Agent (Choose from list at end)\*

\_\_\_\_\_  
No. of classes  
for which registered

**NOTE:** Annual renewal fees are calculated at 0.5% of earned commission **OR**  
a set fee per class of business, whichever is greater (See 20th Schedule for fees)  
However, fees are to be paid quarterly within 14 days after the end of the quarter in which the commission was earned.  
Please make cheques payable to the Financial Services Commission

#### 1. FIRST TO THIRD QUARTERS

\_\_\_\_\_  
Quarter Ended

#### Earned Commission for Quarter by class :

J\$

A. Earned Commission for the Quarter (D.) \_\_\_\_\_  
B. Rate 0.50%  
C. **Amount Payable to FSC (A x B)**

Accident	
Liability	
Marine, Aviation & Transport	
Motor Vehicle	
Pecuniary Loss	
Property	
Ordinary Long Term	
Sickness & Health	
Industrial Life	
D. TOTAL	

#### 2. FOURTH QUARTER

\_\_\_\_\_  
Quarter Ended

#### Earned Commission for 4th Quarter by class :

J\$

E. Earned Commission for the Quarter (H.) \_\_\_\_\_  
F. Rate 0.50%  
G. Amount related to quarter (E x F)

Accident	
Liability	
Marine, Aviation & Transport	
Motor Vehicle	
Pecuniary Loss	
Property	
Ordinary Long Term	
Sickness & Health	
Industrial Life	
H. TOTAL	

**\*\* FINAL FEE PAYMENT FOR THE YEAR**

O. If **M is greater than N** then M is due for the year  
Therefore, **Balance Owning to the FSC is ( L ) :**

**OR**

**OR**

P. If **M is less than N** then N is due for the year  
Therefore, **Balance Owning to the FSC**  
**is [ L+ (M - N) ] :**

**Payment History**

I. Quarter One:	
J. Quarter Two:	
K. Quarter Three:	
L. Quarter Four (G.):	
M. <b>Annual total (I+J+K+L) :</b>	
N. <b>Minimum Annual Fee</b>	
<small>(See 20th Schedule Fee per class x no. of classes for which registered ) :</small>	

\*Choose from the types below:

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>- Broker</li> <li>- Facultative Placement Broker</li> <li>- Local Reinsurance Broker</li> </ul> | <ul style="list-style-type: none"> <li>- Overseas Reinsurance Broker</li> <li>- Agent</li> <li>- Managing General Agent</li> </ul> |
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\*\* Subject to adjustment when audited returns are received