



PUBLIC NOTICE

The Financial Services Commission (“FSC”) is aware that various entities, companies and persons, who have expressed an interest in offering investment products to Jamaicans, have been indicating to the media and public that they are in ‘talks’ and ‘discussions’ with the FSC. The Financial Services Commission is advising the public that mere **discussion** with the FSC does **NOT** entitle an entity to solicit business in Jamaica.

A licence is required and the products offered must be registered with the FSC, prior to the lawful solicitation of securities business in Jamaica. Pursuant to the Securities Act, persons are

- (a) not permitted to offer investments in the form of securities to the public without registration with the FSC and
- (b) not permitted to deal in securities with or provide investment advice to the public without licensing by the FSC.

Any form of or attempt at inducement, enticement, encouragement or promotion to participate in an investment scheme is an act of solicitation and falls within the definition of dealing in securities found in the Jamaican Securities Act. Furthermore, possession of a licence or registration issued in another country, or operating from another country does not entitle a person to solicit business in Jamaica.

The FSC continues to encourage investors to exercise caution and keen prudential practices in selecting and making decisions in the management of their money. The law outlines that all companies who are transacting securities business in Jamaica must be licensed by the FSC. **It is not optional.** Currently, there are over 60 companies and individuals who are licensed as securities dealers in Jamaica.

The FSC is committed to the principle of full disclosure of material information by qualified persons who wish to provide investments or investment services to the public. Persons who require information on registration and licensing under the Securities Act may visit **www.fscjamaica.org** or contact the FSC by way of the following:

Telephone: (876) 906-3010 -2
Email: **inquiry@fscjamaica.org**