

NEWS RELEASE

THE FINANCIAL SERVICES COMMISSION

Issued: Wednesday, January 16, 2008, at 5:30 p.m.

Court Ruling - Cash Plus Limited

In a ruling issued today in the Supreme Court, the cease and desist orders served by the Financial Services Commission (FSC) on Cash Plus Limited, Carlos Hill and Khalil Harris were stayed. It should be noted, that while granting the stay, the court has imposed certain conditions on Cash Plus. Some of the conditions imposed are as follows:

1. Cash Plus cannot increase the number of its investors; that is, they cannot take on any new investors.
2. Cash Plus cannot accept any new funds from their existing investors.
3. Cash Plus may make pay outs to their existing investors and
4. Cash Plus must file under seal a list of its investors with the Registrar of the Supreme Court.

On December 28, 2007 the FSC served cease and desist orders demanding that Cash Plus Limited, Carlos Hill and Khalil Harris immediately stop conducting securities business until or unless they are registered with the FSC.

A cease and desist order is one of the enforcement actions that the FSC is authorized to take whenever a business or individual breaches provisions of the Securities Act.

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