

NEWS RELEASE

THE FINANCIAL SERVICES COMMISSION

Issued: Thursday, March 6, 2008, at 12:00 p.m.

APPEAL NO. 6/08: OLINT CORP LIMITED et al v FINANCIAL SERVICES COMMISSION

OLINT Corp Limited applied for an extension to the Stay of the Cease and Desist Orders from the Court of Appeal in December, 2007. The conditions under which it was granted are outlined below:

Conditions for Stay of Execution

- (1) There shall be no increase in the membership/clientele of the First Appellant pending the determination of the Appeal
- (2) The First Appellant shall complete a list of its members/clients as at February 5, 2008 and one of its directors shall file and serve on the Respondent on or before February 19th 2008 an affidavit verifying the number of members/clients. One copy of that affidavit shall exhibit the said list of members/clients which shall be in a sealed envelope and delivered to the Registrar of the Court of Appeal. The envelope shall remain sealed and under the custody of the Registrar and returned to the First Appellant at the determination of the appeal in the event that it is successful. In the event that the Respondent is successful, the Registrar shall deliver the list to the Respondent.
- (3) In the event that the Respondent alleges a breach of condition (1), the Court after hearing the parties may order the Registrar to deliver the list to the Respondent.
- (4) The list (if and when so ordered to be provided to the Respondent) shall be subject to the provisions of section 15 and 16 of the Financial Services Commission Act.

-END-

For further information contact:
Nadene Newsome, Public Information Unit
Telephone: 906-3010