[Previously Coded as AR-GEN-09/03-0004]



## FINANCIAL SERVICES COMMISSION

Pensions Bulletin
Accredited Actuarial Associations
Recognised by the Financial Services Commission
under Section 2 of The Pensions (Superannuation Funds and Retirement Schemes)
Act, 2004 and Regulation 11 of The Pensions (Superannuation Funds and
Retirement Schemes)(Governance) Regulations, 2006

## **August 2010**

Pursuant to Section 2<sup>1</sup> of The Pensions (Superannuation Funds and Retirement Schemes) Act, 2004 and Regulation 11<sup>2</sup> of The Pensions (Superannuation Funds and Retirement Schemes)(Governance) Regulations, 2006, effective August 1, 2010, the Financial Services Commission ("FSC") recognises the following actuarial associations:

Actuarial Association		Country
1	Canadian Institute of Actuaries/Institut Canadien des Actuaires	Canada
3	Institute and Faculty of Actuaries	United Kingdom
4	Society of Actuaries	United States

This list will be reviewed periodically and updated if necessary.

Actuaries must contact the FSC if they are not a member of any of the actuarial associations listed above and intend to work in Jamaica.

<sup>&</sup>lt;sup>1</sup>Section 2 of The Pensions (Superannuation Funds and Retirement Schemes) Act, 2004 states "actuary" means a person who (a) is a fellow of such professional organization of actuaries as may be prescribed; and (b) satisfies such other requirements as may be prescribed, and includes a firm of such persons".

<sup>&</sup>lt;sup>2</sup> Regulation 11 of The Pensions (Superannuation Funds and Retirement Schemes)(Governance) Regulations, 2006 states "Auditors and actuaries shall be persons who are in good standing with their recognized local and international governing bodies as well as satisfactory to the Commission.".