

**SR-CONSUL-20/12-0035**



**CONSULTATION PAPER**

**PROPOSED AMENDMENTS TO SECURITIES (CONDUCT OF  
BUSINESS) REGULATIONS, 1999**

The Financial Services Commission  
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Kingston 5, Jamaica W.I.  
Telephone No. (876) 906-3010

**December 23, 2020**



## **Proposed Amendments to the Securities (Conduct of Business) Regulations, 1999**

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### **1.0 Introduction**

The Financial Services Commission (FSC) published Guidelines SR-GUID-20/01-0026 titled **Market Conduct Guidelines for Securities Dealers (Guidelines)** on January 31, 2020 after having consultation with the securities industry during 2018 and 2019. The Guidelines can be found on the FSC's website at <http://www.fscjamaica.org/regulated-industries/content-1228.html> and are also attached for ease of reference.

### **2.0 Amendment to the Securities (Conduct of Business) Regulations 1999**

It is the FSC's intention to further enhance its existing regulatory framework on market conduct by amending the Securities (Conduct of Business) Regulations 1999 (COB) to incorporate the stipulations in the Guidelines which are not currently included in the COB. With these amendments, the standards outlined in the Guidelines will have the force of the law. It is envisaged that this will strengthen the standards of market conduct and professional behaviour in the securities industry.

### **3.0 Due Dates for Comments**

The FSC invites comments on the proposed incorporation of the Guidelines to amend the Securities (Conduct of Business) Regulations. Comments may be submitted in hard copy or via email, on or before December 30, 2020, addressed to Ms Karene Blair, Senior Director, Securities at the following address:

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