

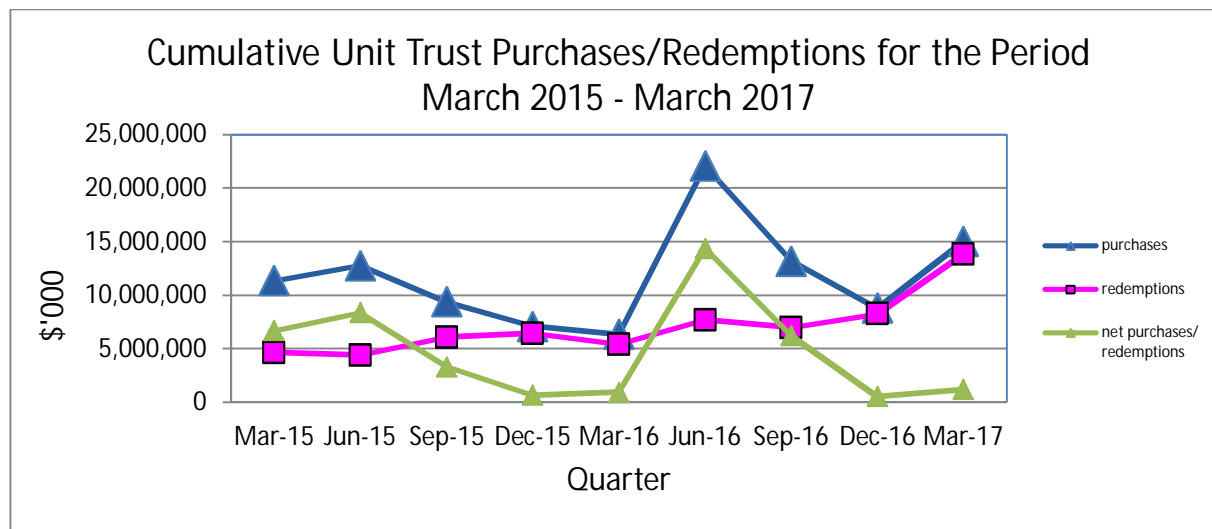
Status Report on Unit Trusts as at March 31, 2017

As at March 31, 2017, there were thirteen (13) unit trusts and one (1) mutual fund managed by seven (7) fund managers, namely Barita Unit Trusts Management Company Ltd., JMMB Fund Managers Ltd., JN Fund Managers Ltd., NCB Capital Markets Ltd., Sagicor Investments Jamaica Ltd., Scotia Investments Jamaica Ltd. and Victoria Mutual Wealth Management Ltd.

Unit trusts and mutual fund portfolios are composed mainly of fixed income securities, real estate investments and equities. For the quarter ended March 31, 2017, approximately 70% of the funds were invested in fixed income securities, 17.4% in real estate, 11.2% in equities and 1.4% in cash and others. The equity investments are primarily listed on the Jamaica Stock Exchange.

As at March 31, 2017 total funds managed by unit trusts management companies was approximately \$189 billion. The table below compiles data of funds under management for quarter over quarter commencing March 2016 through to March 2017. For the March 2017 quarter, there was a net inflow of \$1.2 billion.

	Mar 2017	Dec 2016	Sep 2016	Jun 2016	Mar 2016
	\$'M	\$'M	\$'M	\$'M	\$'M
Total Funds under Management as at	189,026	184,331	181,158	168,334	146,586
Value of units sold for the quarter	15,035	8,784	13,185	22,087	6,352
Value of units Redeemed for the quarter	13,835	8,245	6,955	7,701	5,394
Net inflow/outflow for the quarter	1,200	539	6,230	14,386	958



As at March 31, 2017 Sagicor Investments continued to lead with 46.3% of the market share followed by Scotia Investments with 19.1%; NCB Capital Markets with 18.3%; Barita Unit Trusts Management with 7.4%; JMMB Fund Managers with 5.5%; Victoria Mutual Wealth Management with 2.9% and JN Fund Managers with 0.5%.

