



Financial Services Commission

Office of Communication and International Relations

39-43 Barbados Avenue

Kingston 5

Telephone: (876) 906-3010-2

Fax: (876) 906-3019

Email: secir@fscjamaica.org

Website: www.fscjamaica.org

January 17, 2023

NEWS RELEASE

FOR IMMEDIATE RELEASE

Financial Services Commission (FSC) assumes Temporary Management

Kingston, Jamaica – Pursuant to its powers under Section 8(b) of The Financial Services Commission Act, the FSC has served Notice of its intention to assume Temporary Management of Stocks and Securities Limited (SSL), effective January 17, 2023, and has appointed Mr. Kenneth Tomlinson of Business Recovery Services Limited as the Temporary Manager.

This step follows the appointment of Mr. Tomlinson as Special Auditor, effective January 13, 2023 and further supports the FSC in its enhanced supervisory oversight of SSL.

The FSC also confirms that its Directions issued on January 12, 2023 remain in effect.

The Financial Services Commission...promoting integrity in Jamaica's financial sector.

-END-