



**FINANCIAL
SERVICES
COMMISSION**

A Message from the Financial Services Commission

The Financial Services Commission previously advised all stakeholders via news releases (September 6 and 14, 2023) about a cyberattack on the Commission's information system.

The investigations are ongoing, however, simultaneously the Commission has strengthened its cybersecurity systems and bolstered its cyber resilience. The Commission continues to work with its partners to minimize delays, address inconveniences, and enhance communication. Licensees, registrants, and stakeholders can contact the FSC with queries, comments, and concerns at the designated email address: info@fscjamaica.org.

The cyber incident involved a ransomware attack by cyber criminals, who obtained unauthorized access to the Commission's networks.

As soon as the breach was detected, the Commission initiated its response plan, in collaboration with the Jamaica Cyber Incident Response Team (JaCIRT), the Major Organised Crime & Anti-Corruption Agency (MOCA), the Financial Investigations Division (FID) and other local and international cyber security experts to assess and contain the threat.

The breach was contained within the Commission's network systems, and there is no evidence of transmission to the systems of the Commission's stakeholders.

The Commission continues to work diligently with law enforcement and cybersecurity experts to investigate the circumstances surrounding the attack, ascertain the extent of the breach, implement data recovery, and strengthen the Commission's IT security infrastructure.

The publication on the Internet of data relating to the work of the Commission as a financial sector regulator is the subject of intensive ongoing investigation. The Commission has been communicating directly with its licensees, registrants, and other stakeholders and continues to assure them that every effort is being made to minimize the impact of this breach and to prevent any future occurrence.

The Commission is committed to staying ahead of these malicious actors to maintain the security of its systems while ensuring that its supervisory obligations are fulfilled at the highest level.

Further updates will be provided as the investigations progress and as new information becomes available.

- Major Keron Burrell, JP
Executive Director
Financial Services Commission