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March 28, 2024

VIA EMAIL

Dear Registrants/Licensees

Reliance on Fit and Proper Documents

The Financial Services Commission (the "FSC") hereby advises regulated entities of a change in its policy regarding the period of reliance on fit and proper documents as outlined in item 4.01.1 of the **Bulletin Gen-ADVI-21/05-0004: Fit and Proper Assessment By the Financial Services Commission** (attached for ease of reference) which states that:

Where the five-year period for relying on the fit and proper documents ... elapses in 2020 or beyond, the period has been extended to seven years in light of the pandemic.

As per item 5.01 of the aforementioned Bulletin, the FSC now advise that the extension of the two additional years, due to the pandemic, for reliance on fit and proper documents for registrants/licensees and specified persons connected with corporate entities whose fit and proper documents expired between 2020 and March 31, 2023, will be discontinued effective **July 31, 2024**.

If you have any questions or concerns, please contact the Registration, Corporate & Trust Services Division at:

The Financial Services Commission
39 - 43 Barbados Avenue
Kingston 5
Telephone: (876) 906-3010-2
Toll free: 1-888-372-4357
E-mail: Registration@fscjamaica.org

Sincerely,
FINANCIAL SERVICES COMMISSION

A handwritten signature in blue ink, appearing to read "Phillip Chin-See".

Phillip Chin-See
Manager – Registration, Corporate & Trust Services Division