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10 June 2026

To: Stakeholders and Interested Parties

**Re: Public Consultation on the Proposed Licensing Regime and Regulatory Measures for Virtual Asset Service Providers**

The Financial Services Commission (the "Commission") is preparing to assume responsibility for the regulation and supervision of virtual asset service providers ("VASPs") upon the enactment of the Virtual Assets Service Providers Act. In advance of that mandate, the Commission is conducting a public consultation on the proposed regulatory framework for the sector and invites your participation.

The Commission forwards herewith, for review and comment, the following proposed instruments:

1. **AML/CFT/CPF Guidelines for VASPs:** sector-specific guidance on anti-money laundering, counter-financing of terrorism, and counter-proliferation financing obligations;
2. **Business Conduct Standards for VASPs:** minimum standards governing governance, client protection, market integrity, and dealings with clients; and
3. **Licensing Requirements for VASPs:** the conditions for market entry, ongoing compliance, and the proposed fee structure.

These instruments are accompanied by a Public Consultation Paper, which sets out the background, purpose, rationale, and scope of the proposed measures, together with detailed instructions on how to respond. Respondents are asked to review the Consultation Paper before submitting feedback. These consultation documents are also available on the Commission's website.

The consultation period runs for thirty (30) days commencing **11 June 2026**. Submissions should be made using the response template provided with the Consultation Paper and forwarded by email to Mr. Paul McAllister, Senior Director, Research & Policy Division at [respol@fscjamaica.org](mailto:respol@fscjamaica.org) on or before 10 July 2026. To ensure that all feedback receives due consideration, respondents are asked to make clear reference to the specific instrument and section being commented on, and to ensure that comments are unambiguous, clearly articulated, and supported by fact.

The Commission values the perspectives of the industry, the professional community, and the wider public, and looks forward to your contribution to the development of a sound and effective regulatory framework for virtual asset services in Jamaica.



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Should you have any queries regarding the consultation, please contact Mr. McAllister at the  
aforementioned address.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Ker Burrell".

**Lt Col Keron Burrell**

Executive Director

Financial Services Commission