



## **FOR IMMEDIATE RELEASE**

PUBLIC NOTICE BY THE FINANCIAL SERVICES COMMISSION

Friday, May 29, 2026

**Kingston, Jamaica** – The Financial Services Commission (“FSC”) issues this public advisory in the interest of investor awareness, consumer protection, and increasing financial-market resilience.

### **ALERT: RISE IN INVESTMENT SCAMS**

Fraudulent schemes are becoming increasingly sophisticated, with many now incorporating cyber-based and AI-enhanced tactics. These tactics include phishing, impersonation, business email compromise, credential theft, deepfake audio and video, voice cloning, and the manipulation of documents or images to mimic legitimate communication.

### **HOW SCAMS ARE EVOLVING**

The public is urged to exercise caution when making investment decisions or engaging in financial dealings, particularly those initiated or promoted through social media, messaging platforms, or other virtual channels.

The FSC is aware of nefarious and illegitimate investment websites and social media channels/platforms currently being promoted, which purport to offer virtual asset services and/or investment opportunities involving digital or AI-based trading platforms e.g. investment in virtual assets, including cryptocurrencies; investing monies in virtual assets through proprietary/ “prop” firms; and enrolment for educational subscriptions in trading in virtual assets, among other forms of investments. These websites and social media channels/platforms may display fabricated account balances, testimonials, trading results and make mention of existing companies or trading platforms in order to create the illusion of legitimacy and profitability.



Members of the public are strongly cautioned that such platforms may be designed to:

- induce initial deposits;
- encourage additional investments based on fictitious gains; and
- request further payments under various pretexts, including taxes, insurance, or withdrawal fees, as a condition for accessing funds.

In many instances, individuals may also encounter persons presenting fake credentials, licences, identification cards, among other documentation claiming to be registered professionals/entities or affiliated with legitimate companies, social media influencers, or public figures.

## **VERIFY BEFORE YOU INVEST**

The public is reminded that any person or entity offering securities or investment products must be licensed or registered by the FSC in accordance with applicable laws.

If there is any doubt regarding the legitimacy of an advertisement, financial product, financial services provider, or investment opportunity, you are strongly encouraged to verify the authenticity of the entity or individual before engaging in any business or transaction. Further, if you suspect an illegitimate investment scheme or product being offered in Jamaica, you are encouraged to make a report to the FSC.

## **PROTECT YOUR MONEY, PROTECT YOUR IDENTITY**

### **Investor Protection Tips**

- Review every investment invitation with care
- Be cautious of investment offers promoted through social media or messaging platforms



- Be particularly wary of online investment platforms that require additional payments before allowing withdrawal of funds
- Do not share personal or financial information, including your TRN, identification details or banking details, with unverified sources
- Avoid any investment promising guaranteed or instant returns, or requiring deposits through unverifiable persons or platforms
- Be cautious of solicitations that create urgency or appeal to emotions
- Verify the credentials and registration status of any individual or entity offering investment services
- Always confirm before you invest

## CONTACT INFORMATION

For verification or to report suspicious activity, please contact:

For Verification	To make a Report
Registration Department Financial Services Commission 39-43 Barbados Avenue Kingston 5 Telephone: (876) 906-3010-2, (876) 818-0647 Email: Registration@fscjamaica.org	Investigation and Enforcement Financial Services Commission 39-43 Barbados Avenue Kingston 5 Telephone: (876) 906-3010-2, (876) 499-0450 Email: Complaints@fscjamaica.org

## FINAL REMINDER

The FSC continues to monitor emerging threats within the financial sector and remains committed to safeguarding investors and maintaining the integrity of Jamaica's financial system.

Members of the public are urged to remain vigilant and to take proactive steps to verify all investment opportunities before committing funds.