



Advisory to the Insurance Industry

Revised Regulatory Fee Structure: Implementation Notice

July 1, 2026

To: All Registrants within the Insurance Sector

Notice

Further to the Financial Services Commission (FSC/Commission) Advisory to the Insurance Industry issued June 29, 2026, this Notice confirms the revised fee calculation methodology is in effect and immediate steps will be taken by the Commission to make relevant adjustments to invoices relative to annual fees for the period 2026.

The Gazette

The Gazette which sets out the new methodology, contains the Insurance (Amendment of Twentieth Schedule) Regulations 2026 and is available on the FSC website at www.fscjamaica.org under Resources - Legislation - Insurance. You may directly access the Gazette here: <https://www.fscjamaica.org/wp-content/uploads/2026/06/The-Insurance-Amendment-of-the-Twentieth-Schedule-Regulations-2026.pdf>.

Application of the Revised Fee Structure for 2026

The revised fee structure will apply to the calculation of annual fees for the year 2026. Thus, as this change in methodology affects fees for the year and each Annual Fee until further changes are made, the Commission will make the necessary amendments to registrants' invoices dispatched as of July 1, 2026. Registrants will be advised separately of the resulting adjustments to invoices already issued.

Access to Legislation and Support

- The complete schedule of revised fees for insurers is now published and available on the FSC website at www.fscjamaica.org, as noted above.
- Fee revisions affecting other regulated categories (brokers, agents, sales representatives, underwriters, loss adjusters, claim negotiators, investigators, and consultants) are also published and available at www.fscjamaica.org, as noted above.
- The Commission is finalising a fee calculator for publication on www.fscjamaica.org and will notify registrants when it becomes available. In the meantime, assistance with individual fee calculations may be requested from July 1, 2026, by emailing the dedicated customer service channel: revisedinsurancesectorfeesquery@fscjamaica.org. The FSC encourages

all relevant persons to use this channel exclusively for queries about the revised fees. It will remain available until August 31, 2026, after which the usual communication channels will apply.

The FSC remains committed to the effective supervision and regulation of the insurance sector, and as such is keen to ensure that regulated entities understand and comply with the revised fee structure. To support your ability to understand and comply with the revised fee structure, the Commission will continue to respond to written queries relating to the application of the revised fee structure, fee calculations, and interpretation of the applicable methodology, and will provide further guidance through its established communication channels as needed.

Financial Services Commission

Email: revisedinsurancesectorfeesquery@fscjamaica.org

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