FINANCIAL SERVICES COMMISSION

39-43 Barbados Avenue
P.O. Box 325
Kingston 5, Jamaica, W.I.
Telephone: (876) 906-3010-2, 906-7264-6
Facsimile: (876) 906-3018
Email: inquiry@fscjamaica.org
Website: www.fscjamaica.org

17 August 2026

To: Stakeholders and Interested Parties

RE: PUBLIC CONSULTATION ON PROPOSED RECOVERY PLANNING GUIDELINES FOR FSC-REGULATED ENTITIES

The Financial Services Commission ("FSC" or the "Commission") is committed to promoting stability, transparency, and accountability and to ensuring adherence to international standards of best practice. In furtherance of this commitment, the Commission continues to review and strengthen its framework for regulation and supervision. Accordingly, the Commission is proposing to introduce guidelines that strengthen the ability of insurance companies and securities dealers to identify, prepare for, and respond to periods of financial stress.

The Commission is conducting a thirty (30) day public consultation on its proposed Recovery Planning Guidelines for FSC Regulated Entities (“the Guidelines") and invites your participation.

The Commission forwards herewith, for your review and comment, the Public Consultation Paper on the proposed Recovery Planning Guidelines for FSC Regulated Entities. The Consultation Paper incorporates the proposed Guidelines, which set out minimum expectations for recovery planning governance, the identification of core business lines, recovery triggers, stress-testing, and recovery options, applicable to insurance companies and securities dealers regulated by the Commission, together with the background, purpose, rationale, and scope of the proposed Guidelines and detailed instructions on how to respond. Respondents are asked to review the Consultation Paper in full before submitting feedback.

Submissions should be made using the response template provided in the Consultation Paper and forwarded by email to Mr Paul McAllister, Senior Director, Research and Policy Division at respol@fscjamaica.org on or before **16 September 2026**. To ensure that all feedback receives due consideration, respondents are asked to make clear reference to the specific section of the proposed Guidelines being commented on, and to ensure that comments are unambiguous, clearly articulated, and supported by fact.

The Commission values the perspectives of the industry, the professional community, and the wider public, and looks forward to your contribution to the development of a sound and effective recovery planning framework for Jamaica's insurance and securities sectors.

Should you have any queries regarding the consultation, please contact Mr. McAllister at the aforementioned address.

Yours sincerely,

Keron Burrell

Signed by: Keron Burrell

Lt Col Keron Burrell
Executive Director
Financial Services Commission